

Ref No : ACRSL28548/22

Company Name: M/s Mannan Brothers (MB)

Assigned Ticker: MannaBrothers

Activity : Real Estate Miscellaneous, Manufacturing

Incorporated On: 08 May 2014

Head Office :1 No Darus Salam Road, Mirpur-01, Dhaka-1216, Bangladesh.

Rating Type : SME / Entity **Rating Validity** : 30 Mar 2023

Analyst(s) : ACRSL Analyst Team

Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQME-3	AQME-3
Publishing Date	31 Mar 2022	11 Feb 2021

Rating Explanation

Rating	Explanation	
10145 2	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.	

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.