

**Ref No** : ACRSL28635/22  
**Company Name** : M/s Sinthyea Enterprise (SE)  
**Assigned Ticker** : SinthyeaEnt  
**Activity** : Trader and Supplier of Cole, Brick and Sand  
**Head Office** : Dharmoganj, Gudaraghat, Enayetnagar, Fatulla, Narayangonj, Bangladesh.

**Rating Type** : SME / Entity  
**Rating Validity** : 30 Mar 2023  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees

**Rating Summary**

Credit Rating	Current	Previous
SME	AQSE-3	AQSE-3
Publishing Date	31 Mar 2022	31 Dec 2020

**Rating Explanation**

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY20 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY20.