

Ref No : ACRSL28583/22

Company Name: M/s Sonar Bangla Transport Agency (SBTA)

Assigned Ticker : SonarBanglaTrns

Activity : Real Estate Miscellaneous, Trading

Incorporated On: 02 Feb 2010

Head Office : 18/1, Bakshi Bazar Road, Dhaka, Bangladesh

Rating Type : SME / Entity **Rating Validity** : 04 Apr 2023

Analyst(s) : ACRSL Analyst Team

Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQME-3	N/A
Publishing Date	05 Apr 2022	N/A

Rating Explanation

Rating	Explanation
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.