

Ref No : ACRSL28617/22

Company Name: M/s Zharna Traders (ZT) **Assigned Ticker**: ZharnaTrdsBangshal

Activity : Leather Miscellaneous, Trading

Incorporated On: 20 Jul 2013

Head Office : 68/1, Malitola Road, Bangshal, Dhaka, Bangladesh.

Rating Type : SME / Entity **Rating Validity** : 09 Apr 2023

Analyst(s) : ACRSL Analyst Team

Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	AQSE-3
Publishing Date	10 Apr 2022	14 Feb 2021

Rating Explanation

Rating	Explanation
	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to
	small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to
1	other small enterprises, has strong capacity to meet its financial obligations
	but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.