

**Ref No** : ACRSL28636/22  
**Company Name** : Maxpure Consumer Products Limited (MCPL)  
**Assigned Ticker** : MaxpureConsumer  
**Activity** : Consumer discretionary Miscellaneous, Trading  
**Incorporated On** : 06 Sep 2021  
**Head Office** : Tower Hamlet (3rd Floor), 16 Kamal Ataturk Avenue, Banani, Dhaka, Bangladesh.

**Rating Type** : Corporate / Entity  
**Rating Validity** : 12 Apr 2023  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees

#### Rating Summary

Credit Rating	Current	Previous
Long-Term	BBB	N/A
Short-Term	ST-4	N/A
Publishing Date	13 Apr 2022	N/A

#### Rating Explanation

Rating	Explanation
BBB	Investment grade. Good credit quality and moderate expectation of credit risk. When assigned this rating indicates the obligor has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.
ST-4	Satisfactory liquidity and other protection factors qualify issues as to investment grade. Risk factors are larger and subject to more variation.

Rating Validity: At the time of publication of this credit rating report by ARGUS Credit Rating Services Limited, the financial analysis is to a large extent based on management projections and because of lack of historical track record the ratings may change materially downward if management fails to meet projections.

  
 Kinan M. Amin Wainan, FCMA  
 Chief Executive Officer  
 ARGUS Credit Rating Services Ltd.