

**Ref No** : ACRSL28645/22  
**Company Name** : National System Solutions (Pvt.) Limited (NSSL)  
**Assigned Ticker** : NationalSysSolution  
**Activity** : Importer and Supplier of IBM and Banking Equipments  
**Incorporated On** : 19 Feb 1992  
**Head Office** : 18/E, North Dhanmondi (West Panthapath), Envoy Tower (4th Floor), Dhaka-1205, Bangladesh

**Rating Type** : Corporate / Entity  
**Rating Validity** : 17 Apr 2023  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees

**Rating Summary**

Credit Rating	Current	Previous
Long-Term	A-	A-
Short-Term	ST-2	ST-2
Publishing Date	18 Apr 2022	30 Jun 2020

**Rating Explanation**

Rating	Explanation
A-	Investment grade. High credit quality and low expectation of credit risk. When assigned this rating indicates the obligor has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions compared to obligors with higher credit ratings.
ST-2	High certainty of timely payment. Liquidity factors are strong and supported by good fundamental protection factors. Risk factors are very small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.



Khan Md. Anouf Wahab, FCMA  
 Chief Executive Officer  
 ARGUS Credit Rating Services Ltd.