

Ref No : ACRSL118938/22
Company Name : Report for Development Society (RDS)
Assigned Ticker : ReportDevSociety
Activity : Execution of credit disbursement and skill development programs for the underprivileged men, women, youth and children.
Incorporated On : 01 January 1998
Head Office : 157, Mujib Sarak (Talukder Dental Clinic Adjacent), Sirajgonj, Bangladesh.

Rating Type : SME/Entity
Rating Validity : 17 Apr 2023
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	AQSE-4
Publishing Date	18 Apr 2022	23 Mar 2021

Rating Explanation

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.