

Ref No : ACRSL30038/22

Company Name: Sheikh International Travel & Tours (SITT)

Assigned Ticker : SheikhIntTrvTPalt
Activity : Tour Travels, Service

Incorporated On: 28 Sep 2012

Head Office :213, Shahid Syed Nazrul Islam Sarani(3rd Floor), Sahabag, Dhaka-

1000

Rating Type : SME / Entity Rating Validity : 01 Jun 2023

Analyst(s) : ACRSL Analyst Team

Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	N/A
Publishing Date	02 Jun 2022	N/A

Rating Explanation

Rating	Explanation	
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.	

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

Khan Md Abdul Wahab, FCMA Chief Operating Officer ARGUS Credit Rating Services Ltd.