

Ref No : ACRSL28908/22
Company Name : Uniglory Washing Limited (UWL)
Assigned Ticker : UnigloryWashing
Activity : Textile Miscellaneous, Manufacturing
Incorporated On : 26 Apr 2018
Head Office : 49, Sohrawardy Avenue, Block-K, Gulshan, Dhaka, Bangladesh.

Rating Type : Corporate / Entity
Rating Validity : 04 Jun 2023
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees


Rating Summary

Credit Rating	Current	Previous
Long-Term	BB+	BB+
Short-Term	ST-4	ST-4
Publishing Date	05 Jun 2022	28 Feb 2021

Rating Explanation

Rating	Explanation
BB+	Speculative grade. Substantial credit risk. When assigned this rating indicates the obligor has business or other alternatives to meet current financial obligations but is substantially vulnerable to adverse economic conditions that may impair ability to meet such obligations in the future.
ST-4	Satisfactory liquidity and other protection factors qualify issues as to investment grade. Risk factors are larger and subject to more variation.

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.


 Khan Md. Anwar Wahab, FCMA
 Chief Executive Officer
 ARGUS Credit Rating Services Ltd.