



CREDIT RATING REPORT

Of

PBL 5th Subordinated Bond

Instrument:
PBL 5th Subordinated Bond

Issuance Amount:
BDT 6,000.00 MN

Trustee:
Prime Finance Capital Management Ltd.

Coupon Rate:
Reference Rate+ Coupon Margin
Reference Rate: 6 months FDR rate

Coupon Margin:
2.00% p.a.

Coupon Floor Rate:
7.00% p.a.

Coupon Ceiling Rate:
9.00% p.a.

Placement Process:
BDT 6000.00 MN through Private Placement &

Tenor: 7 Years

Bond Issuer:
The Premier Bank Limited

Activity
Commercial Bank

Incorporated on:
10 June 1999

Chairman:
Dr. H. B. M. Iqbal

Managing Director:
Mr. M. Reazul Karim

Total Assets:
BDT 357,426.62 Million

Total Equity:
BDT 22,364.32 Million

Head Office:
Iqbal Centre (4th Floor),
42 Kemal Ataturk Avenue,
Banani, Dhaka-1213.

Ref No : ACRSL_19212

Instrument Name : PBL 5th Subordinated Bond

Assigned Ticker : PBLSubordinatedBond

Issuer Name : The Premier Bank Limited

Rating Type : Instrument

Rating Validity : 05 Jun 2023

Analyst(s) : ACRSL Analyst Team

Committee(s) : ACRSL Rating Committees

Rating Summary

CREDIT RATING	CURRENT	PREVIOUS
Long-Term	AA	N/A
Short-Term	ST-1	N/A
Publishing Date	06 Jun 2022	N/A
Outlook	Stable	N/A

Rating Explanation

AA	Investment grade. Very high credit quality and minimal expectation of credit risk. When assigned this rating indicates the obligor has very strong capacity to meet its financial obligations and is unlikely to be impacted adversely by foreseeable events.
ST-1	Highest certainty of timely payment. Short-term liquidity including internal fund generation is very strong and access to alternative sources of funds is outstanding. Safety is almost like risk free Government short-term obligations.

Rating Validity: This validity assumes no additional loan over that disclosed in Q1FY22 [ended March 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since Q1FY22.


Khan Md. Abdul Wahab, FCMA
Chief Executive Officer
ARGUS Credit Rating Services Ltd.