

Ref No :ACRSL28987/22

Company Name : M/s Anowar Enterprise (AE)

Assigned Ticker : AnowarEntGazi

Activity : Agro Miscellaneous, Trading

Incorporated On: 01 Jan 2019

Head Office : Mawna Bazar, Sreepur, Gazipur, Bangladesh

Rating Type : SME / Entity Rating Validity : 13 Jun 2023

Analyst(s) : ACRSL Analyst Team

Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-4	N/A
Publishing Date	14 Jun 2022	N/A

Rating Explanation

Rating	Explanation
AQSE-4	ARGUS Quantitative Small Enterprise-4 is a Good rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

Khan My. Abdul Wahab, FCMA
Chief Operating Officer
ARGUS Credit Rating Services Ltd.