

**Ref No** : ACRSL28983/22  
**Company Name** : M/s Home Street Builders Limited (HSBL)  
**Assigned Ticker** : HomeStrBuiLtd  
**Activity** : Real Estate Miscellaneous, Trading  
**Incorporated On** : 18 Jul 2012  
**Head Office** : 7/1/A, North Dhanmondi (2nd Floor), Kalabagan, Dhaka-1205, Bangladesh

**Rating Type** : SME / Entity  
**Rating Validity** : 13 Jun 2023  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees

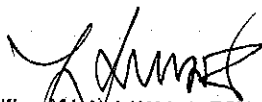
**Rating Summary**

Credit Rating	Current	Previous
SME	AQME-4	AQME-4
Publishing Date	14 Jun 2022	17 Jun 2021

**Rating Explanation**

Rating	Explanation
AQME-4	ARGUS Quantitative Medium Enterprise-4 is a Good rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

  
 Khan Md. Abdul Wahab, FCMA  
 Chief Operating Officer  
 ARGUS Credit Rating Services Ltd.