

Ref No : ACRSL28963/22
Company Name : M/s Faruk Store (FS)
Assigned Ticker : FarukStoreCtg
Activity : Agro Miscellaneous, Trading
Incorporated On : 18 Jul 2016
Head Office : 21, Sultan Market, Panchalish, Chattogram, Bangladesh.

Rating Type : SME / Entity
Rating Validity : 15 Jun 2023
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

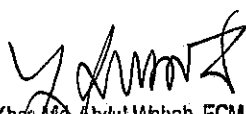
Rating Summary

Credit Rating	Current	Previous
SME	AQSE-4	AQSE-3
Publishing Date	16 Jun 2022	16 Sep 2020

Rating Explanation

Rating	Explanation
AQSE-4	ARGUS Quantitative Small Enterprise-4 is a Good rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.


Khan Md. Abdul Wahab, FCMA
Chief Operating Officer
ARGUS Credit Rating Services Ltd.