Credit Rating Report M/s Prime Label & Accessories



Ref No	: ACRSL28956/22
Company Name	M/s Prime Label & Accessories (PLA)
Assigned Ticker	PrimeLabel
Activity	: Textile Miscellaneous, Manufacturing
Incorporated On	: 23 Jul 2015
Head Office	: 1119/2203, 62, Nasirabad Industrial Area, Bayezid Bostami, Chattogram-4210, Bangladesh.

Rating Type	: SME / Entity
Rating Validity	: 15 Jun 2023
Analyst(s)	: ACRSL Analyst Team
Committee(s)	: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQME-3	AQME-4
Publishing Date	16 Jun 2022	16 Mar 2021

Rating Explanation

Rating	Explanation		
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.		

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

Kha/Ma Abdul Wahab, FCMA

Chief Operating Officer ARGUS Credit Rating Services Ltd.

4