

Ref No : ACRL29068/22
Company Name : M. A. International (MAI)
Assigned Ticker : MAIntUttara
Activity : Electronic Goods, Trading
Incorporated On : 16 Feb 2016
Head Office : Plot-25, Rajlokkhi Complex, Shop-34F (3rd Floor), Sector-03, Uttara, Dhaka-1230, Bangladesh.

Rating Type : SME / Entity
Rating Validity : 22 Jun 2023
Analyst(s) : ACRL Analyst Team
Committee(s) : ACRL Rating Committees

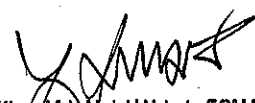
Rating Summary

Credit Rating	Current	Previous
SME	AQME-3	AQME-3
Publishing Date	23 Jun 2022	25 Nov 2021

Rating Explanation

Rating	Explanation
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.


Khan Md. Abdul Wahab, FCMA
Chief Operating Officer
ARGUS Credit Rating Services Ltd.