Credit Rating Report

China Bangla Plastic Industries



Ref No	: ACRSL29064/22
Company Name	: China Bangla Plastic Industries (CBPI)
Assigned Ticker	: ChinaBanglaPlastic
Activity	: Plastic, Manufacturing
Incorporated On	: 10 Jun 2010
Head Office	: BISIC Industrial Area, Binerpota, Satkhira Sadar, Satkhira, Bangladesh.

Rating Type	: SME / Entity
Rating Validity	: 22 Jun 2023
Analyst(s)	: ACRSL Analyst Team
Committee(s)	ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQME-4	AQME-4
Publishing Date	23 Jun 2022	24 Jun 2021

Rating Explanation

Rating	Explanation		
AQME-4	ARGUS Quantitative Medium Enterprise-4 is a Good rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.		

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

Khar Md-bdul Wahab, FCMA Chiel Operating Officer ARGUS Credit Rating Services Ltd.