## **Credit Rating Report**

Abu Bakkar Siddique Enterprise



Ref No : ACRSL29148/22

Company Name: Abu Bakkar Siddique Enterprise (ABSE)

Assigned Ticker : AbuBakkarSiddique

Activity : MS Rod, Manufacturing

Incorporated On: 24 Jun 2010

Head Office : Police Line Iron Market, Fatullah, Narayangonj, Bangladesh.

Rating Type : SME / Entity Rating Validity : 28 Jun 2023

Analyst(s) : ACRSL Analyst Team

Committee(s) : ACRSL Rating Committees

## **Rating Summary**

Credit Rating	Current	Previous
SME	AQSE-3	AQSE-3
Publishing Date	29 Jun 2022	29 Nov 2020

## **Rating Explanation**

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

Khali Md Abdul Wahab, FCMA Chief Operating Officer ARGUS Credit Rating Services Ltd.