

Credit Rating Report

FAR Chemical Industries Limited - Spinning Unit



Ref No : ACRSL29139/22
Company Name : FAR Chemical Industries Limited - Spinning Unit (FARCIL)
Assigned Ticker : FARChemicalSpin
Activity : Textile Miscellaneous, Trading
Incorporated On : 13 Jul 2021
Head Office : House-11, Road-12, Block-F, Niketon, Gulshan-01, Dhaka-1212, Bangladesh.

Rating Type : SME / Entity
Rating Validity : 28 Jun 2023
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

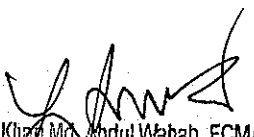
Rating Summary

Credit Rating	Current	Previous
SME	AQME-3	N/A
Publishing Date	29 Jun 2022	N/A

Rating Explanation

Rating	Explanation
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: At the time of publication of this credit rating report by ARGUS Credit Rating Services Limited, the financial analysis is to a large extent based on management projections and because of lack of historical track record the ratings may change materially downward if management fails to meet projections.


Khairul Moudul Wahab, FCMA
Chief Operating Officer
ARGUS Credit Rating Services Ltd.