

Ref No : ACRSL19380/22
 Entity Name : Standard Bank Limited
 Assigned Ticker : STANDBANKL
 Head Office : Metropolitan Chamber Building (3rd Floor)
 122-124 Motijheel C/A, Dhaka-1000, Bangladesh.

Rating Type : Entity / Corporate
 Rating Validity : 28 Jun 2023
 Analyst(s) : ACRSL Analyst Team
 Committee(s) : ACRSL Rating Committees


Rating Summary

CREDIT RATING	CURRENT	PREVIOUS
Long-Term	AA+	AA+
Short-Term	ST-2	ST-2
Publishing Date	29 Jun 2022	30 Jun 2021

Rating Description:

AA+	Investment grade. High credit quality and low expectation of credit risk. When assigned this rating indicates the obligor has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions compared to obligors with higher credit ratings.
ST-2	High certainty of timely payment. Liquidity factors are strong and supported by good fundamental protection factors. Risk factors are very small.

Rating Validity: This validity assumes no additional loan over that disclosed in Q1FY22 [ended 31 March] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.


 Khar/WN. Abdul Wahab, FCMA
 Chief Operating Officer
 ARGUS Credit Rating Services Ltd.