

Ref No : ACRSL29086/22
Company Name : Millennium Ssangyong Motors Limited (MSML)
Assigned Ticker : MillenniumSsang
Activity : Importer and seller of Ssangyoung vehicles
Incorporated On : 10 Apr 2014
Head Office : 206/1, 207/1, Bir Uttam Mir Shawkat Sharak, Tejgaon, Dhaka-1208, Bangladesh.

Rating Type : Corporate / Entity
Rating Validity : 29 Jun 2023
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

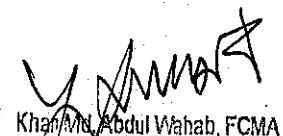
Rating Summary

Credit Rating	Current	Previous
Long-Term	BBB	BBB
Short-Term	ST-4	ST-3
Publishing Date	30 Jun 2022	01 Nov 2020

Rating Explanation

Rating	Explanation
BBB	Investment grade. Good credit quality and moderate expectation of credit risk. When assigned this rating indicates the obligor has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.
ST-4	Satisfactory liquidity and other protection factors qualify issues as to investment grade. Risk factors are larger and subject to more variation.

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.


 Khan Md. Abdul Wahab, FCMA
 Chief Operating Officer
 ARGUS Credit Rating Services Ltd.