

Ref No : ACRSL29236/22  
Company Name : Rancon Autos Limited (RAL)  
Assigned Ticker : RanconAutos  
Activity : Distributor of Motor Vehicles.  
Incorporated On : 27 Aug 2006  
Head Office : 387, Tejgaon Industrial Area, Dhaka-1208, Bangladesh.

Rating Type : Corporate / Entity  
Rating Validity : 29 Jun 2023  
Analyst(s) : ACRSL Analyst Team  
Committee(s) : ACRSL Rating Committees

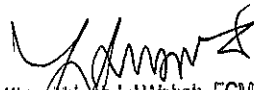
#### Rating Summary

Credit Rating	Current	Previous
Long-Term	A	A
Short-Term	ST-2	ST-2
Publishing Date	30 Jun 2022	31 May 2021

#### Rating Explanation

Rating	Explanation
A	Investment grade. High credit quality and low expectation of credit risk. When assigned this rating indicates the obligor has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions compared to obligors with higher credit ratings.
ST-2	High certainty of timely payment. Liquidity factors are strong and supported by good fundamental protection factors. Risk factors are very small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

  
King Md. Abdul Wahab, FCMA  
Chief Operating Officer  
ARGUS Credit Rating Services Ltd.