

Ref No : ACRSL29249/22
 Company Name : S. R. S Motors (SRSM)
 Assigned Ticker : SRSMotors
 Activity : Light Engineering, Trading
 Incorporated On : 13 Jul 2017
 Head Office : House-391, Highway, Mohipal, Feni Sadar, Feni, Bangladesh.

Rating Type : SME / Entity
 Rating Validity : 29 Jun 2023
 Analyst(s) : ACRSL Analyst Team
 Committee(s) : ACRSL Rating Committees

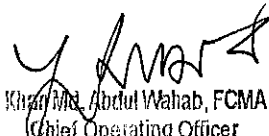
Rating Summary

Credit Rating	Current	Previous
SME	AQSE-4	AQSE-4
Publishing Date	30 Jun 2022	28 Nov 2019

Rating Explanation

Rating	Explanation
AQSE-4	ARGUS Quantitative Small Enterprise-4 is a Good rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.


 Khayyur Abdur Wahab, FCMA
 Chief Operating Officer
 ARGUS Credit Rating Services Ltd.