

Ref No : ACRSL28750/22
Company Name : Z & M Manufacturing Limited (ZMML)
Assigned Ticker : ZMManufacturing
Activity : Manufacturing Garment Accessories
Incorporated On : 11 Sep 2004
Head Office : Plot -D-207, BSCIC Industrial Area, Pagar, Tongi, Gazipur,
Bangladesh.

Rating Type : SME / Entity
Rating Validity : 29 Jun 2023
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees


Rating Summary

Credit Rating	Current	Previous
SME	AQME-3	AQME-3
Publishing Date	30 Jun 2022	29 Dec 2020

Rating Explanation

Rating	Explanation
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.


Khaz Md. Abdul Wahab, FCMA
Chief Operating Officer
ARGUS Credit Rating Services Ltd.