

Ref No : ACRSL29183/22

Company Name : Pakiza Lungee Collection (PLC)

Assigned Ticker : PakizaLungee

Activity : Wholesaler of Pakiza brand lungee

Incorporated On: 03 Jan 2010

Head Office: House-97, Road-11/A, Dhanmondi, Dhaka-1209, Bangladesh.

Rating Type : Corporate / Entity

Rating Validity : 29 Jun 2023

Analyst(s) : ACRSL Analyst Team

Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
Long-Term	Α	Α
Short-Term	ST-3	ST-2
Publishing Date	30 Jun 2022	31 Dec 2020

Rating Explanation

Rating	Explanation	
	Investment grade. High credit quality and low expectation of credit risk. When assigned this rating indicates the obligor has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions compared to obligors with higher credit ratings.	
ST-3	Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.	

Rating Validity: This validity assumes no additional loan over that disclosed in FY20 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY20.