

Ref No	ACRSL19437/22
Company Name	Islami Insurance Bangladesh Limited
Assigned Ticker	ISLAMIINS
Activity	Non-Life Insurance Business
Incorporated on	25th October, 1999
Head Office	DR Tower (11th Floor), Box Culvert Road, 65/2/2 Purana Paltan, Dhaka-1000, Bangladesh.

Rating Type	Corporate/Entity
Rating Validity	29 Jun 2023
Analyst(s)	ACRSL Analyst Team
Committee(s)	ACRSL Rating Committees

RATINGS SUMMARY

CREDIT RATING	CURRENT	PREVIOUS
Long-Term	AA+	AA
Short-Term	ST-2	ST-2
Publishing Date	30 Jun 2022	08 Jul 2021

RATINGS EXPLANATION

AA+	Long term: Very high claims paying ability. Protection factors are strong. Risk is modest, but may vary slightly over time due to underwriting and/or economic condition.
ST-2	Short Term: High claims paying ability. Protection factors are good and there is an expectation of variability in risk over time due to economic and/or underwriting conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in Q1FY21 [ending March 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since Q1FY22.


 Khan Md. Abdul Wahab, FCMA
 Chief Executive Officer
 ARGUS Credit Rating Services Ltd.