Credit Rating Report

R. Bard Frading



Ref No	ACR5L29096/22
Company Name	Bagdad Trading (BT)
Assigned Ticker	: BagdadTrdKhulna
Activity	: Consumer discretionary Miscellaneous, Trading
Incorporated On	: 05 Jan 2015
Head Office	: 33, Bhairab Stand Road, Boro Bazar, Khulna, Bangladesh.

: SME / Entity
: 02 July 2023
: ACRSL Analyst Team
: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	AQSE-3
Publishing Date	03 July 2022	03 Jan 2020

Rating Explanation

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

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Khen Md. Abdul Wahab, FCMA Chief Operating Officer ARGUS Credit Rating Services Ltd.

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