

Ref No : ACRSL29014/22  
Company Name : M/s Hayet Store (HS)  
Assigned Ticker : HayetStoreKhulna  
Activity : Real Estate Miscellaneous, Trading  
Incorporated On : 27 Dec 2016  
Head Office : Mohammadnagar, Jolma, Batiaghata, Khulna, Bangladesh.

Rating Type : SME / Entity  
Rating Validity : 02 July 2023  
Analyst(s) : ACRSL Analyst Team  
Committee(s) : ACRSL Rating Committees

#### Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	AQSE-3
Publishing Date	03 July 2022	28 Jun 2021

#### Rating Explanation

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

**Khan Md. Abdul Wahab, FCMA**  
Chief Operating Officer  
ARGUS Credit Rating Services Ltd.