

Ref No : ACRSL29185/22
Company Name : Jamsher Ali Dairy Farm (JADF)
Assigned Ticker : JamsherAliDairyFarm
Activity : Dairy Farm, Manufacturing
Incorporated On : 25 Jul 2012
Head Office : 50, Sunna Tangra, Demra, Dhaka, Bangladesh.

Rating Type : SME / Entity
Rating Validity : 03 Jul 2023
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

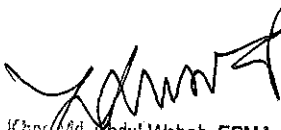
Rating Summary

| Credit Rating | Current | Previous |
|-----------------|-------------|----------|
| SME | AQSE-3 | N/A |
| Publishing Date | 04 Jul 2022 | N/A |

Rating Explanation

| Rating | Explanation |
|--------|--|
| AQSE-3 | ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions. |

Rating Validity: This validity assumes no additional loan over that disclosed in FY21[Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.


Khairul Md. Abdul Wahab, FCMA
Chief Operating Officer
ARGUS Credit Rating Services Ltd.