

Ref No : ACRSL29191/22
Company Name : H. B. Traders Limited (HBTL)
Assigned Ticker : HBTrds
Activity : Real Estate Miscellaneous, Trading
Incorporated On : 12 Jun 2014
Head Office : House-72 (2nd Floor), Road-8/A, Dhanmondi R/A, Dhaka-1209,
Bangladesh.

Rating Type : Corporate / Entity
Rating Validity : 04 Jul 2023
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

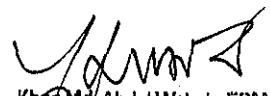
Rating Summary

Credit Rating	Current	Previous
Long-Term	BBB	BBB
Short-Term	ST-3	ST-3
Publishing Date	05 Jul 2022	15 Nov 2020

Rating Explanation

Rating	Explanation
BBB	Investment grade. Good credit quality and moderate expectation of credit risk. When assigned this rating indicates the obligor has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.
ST-3	Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.


Khan Md. Abdul Wahab, FCMA
Chief Operating Officer
ARGUS Credit Rating Services Ltd.