

# Credit Rating Report

Gram Bangla NPK Fertilizer and Agro Industries (Pvt.) Limited



Ref No : ACRSL29203/22  
Company Name : Gram Bangla NPK Fertilizer and Agro Industries (Pvt.) Limited (GBF)  
Assigned Ticker : GramBanMuns  
Activity : Agro Miscellaneous, Trading  
Incorporated On : 01 Jul 2003  
Head Office : House-51, Road-27, Block-K, Banani R/A, Dhaka, Bangladesh.

Rating Type : Corporate / Entity  
Rating Validity : 05 Jul 2023  
Analyst(s) : ACRSL Analyst Team  
Committee(s) : ACRSL Rating Committees


## Rating Summary

Credit Rating	Current	Previous
Long-Term	BBB+	N/A
Short-Term	ST-3	N/A
Publishing Date	06 Jul 2022	N/A

## Rating Explanation

Rating	Explanation
BBB+	Investment grade. Good credit quality and moderate expectation of credit risk. When assigned this rating indicates the obligor has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.
ST-3	Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

  
Khar Md. Abdul Wahab, FCMA  
Chief Operating Officer  
ARGUS Credit Rating Services Ltd.