

Ref No : ACRSL29029/22  
 Company Name : LZ Textiles Limited (LZTL)  
 Assigned Ticker : LZTextiles  
 Activity : Textile Miscellaneous, Manufacturing  
 Incorporated On : 13 Aug 2006  
 Head Office : Amir Complex (9th Floor), Plot-43, Sector-03, Uttara, Dhaka-1230, Bangladesh.

Rating Type : Corporate / Entity  
 Rating Validity : 16 Jul 2023  
 Analyst(s) : ACRSL Analyst Team  
 Committee(s) : ACRSL Rating Committees


#### Rating Summary

Credit Rating	Current	Previous
Long-Term	BBB+	BBB+
Short-Term	ST-3	ST-3
Publishing Date	17 Jul 2022	30 Jun 2021

#### Rating Explanation

Rating	Explanation
BBB+	Investment grade. Good credit quality and moderate expectation of credit risk. When assigned this rating indicates the obligor has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.
ST-3	Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

  
 Khan Md. Abdul Wahab, FCMA  
 Chief Operating Officer  
 ARGUS Credit Rating Services Ltd.