



Ref No : ACRSL29026/22
Company Name : Minimax Limited (ML)
Assigned Ticker : MinimaxLimited
Activity : RMG Knit, Manufacturing
Incorporated On : 02 Mar 1993
Head Office : Amir Complex (9th Floor), Plot-43, Sector-03, Uttara, Dhaka-1230, Bangladesh.

Rating Type : Corporate / Entity
Rating Validity : 16 Jul 2023
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees


Rating Summary

Credit Rating	Current	Previous
Long-Term	BBB-	BBB-
Short-Term	ST-4	ST-4
Publishing Date	17 Jul 2022	30 Jun 2021

Rating Explanation

Rating	Explanation
BBB-	Investment grade. Good credit quality and moderate expectation of credit risk. When assigned this rating indicates the obligor has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.
ST-4	Satisfactory liquidity and other protection factors qualify issues as to investment grade. Risk factors are larger and subject to more variation.

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.


 Khayyur Raheem, FCMA
 Chief Operating Officer
 ARGUS Credit Rating Services Ltd.