

## Credit Rating Report

Genesis Asian Power Corporation Limited & its Sister Concern M/s Genesis Corporation



Ref No : ACRSL29193/22  
Company Name : Genesis Asian Power Corporation Limited & its Sister Concern M/s Genesis Corporation (GAPCL)  
Assigned Ticker : GenAsPowerCorpLtd  
Activity : Electronic Accessories, Trading  
Incorporated On : 07 May 2007  
Head Office : 8, Shahid Sangbadik Selina Parvin Sarak, Flat no. M-09(9th Floor), Gulfesha Plaza, Moghbazar, Dhaka-1217, Bangladesh.

Rating Type : SME / Entity  
Rating Validity : 16 Jul 2023  
Analyst(s) : ACRSL Analyst Team  
Committee(s) : ACRSL Rating Committees


### Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	N/A
Publishing Date	17 Jul 2022	N/A

### Rating Explanation

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

  
Khair Md. Abdul Wahab, FCMA  
Chief Operating Officer  
ARGUS Credit Rating Services Ltd.