

# Credit Rating Report

Millennium Service Center Limited



Ref No : ACRSL29165/22  
Company Name : Millennium Service Center Limited (MSCL)  
Assigned Ticker : MillenniumService  
Activity : Automobile servicing.  
Incorporated On : 02 Jan 2012  
Head Office : 206/1, 207/1, Bir Uttam Mir Shawkat Sharak, Tejgaon, Dhaka-1208, Bangladesh.

Rating Type : Corporate / Entity  
Rating Validity : 19 Jul 2023  
Analyst(s) : ACRSL Analyst Team  
Committee(s) : ACRSL Rating Committees


## Rating Summary

Credit Rating	Current	Previous
Long-Term	BBB-	BBB+
Short-Term	ST-4	ST-3
Publishing Date	20 Jul 2022	01 Nov 2020

## Rating Explanation

Rating	Explanation
BBB-	Investment grade. Good credit quality and moderate expectation of credit risk. When assigned this rating indicates the obligor has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.
ST-4	Satisfactory liquidity and other protection factors qualify issues as to investment grade. Risk factors are larger and subject to more variation.

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

  
Kazi Md. Abdul Wahab, FCMA  
Chief Operating Officer  
ARGUS Credit Rating Services Ltd.