

Ref No : ACRSL29235/22
Company Name : Power & Project Controls Limited (PPCL)
Assigned Ticker : PowerProjContLtd
Activity : Electronic Goods, Trading
Incorporated On : 23 Jun 2003
Head Office : 44 Dilkusha C/A, 5th Floor, Dhaka, Bangladesh.

Rating Type : SME / Entity
Rating Validity : 19 Jul 2023
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

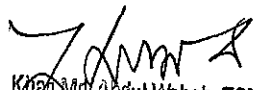
Rating Summary

| Credit Rating | Current | Previous |
|-----------------|-------------|----------|
| SME | AQSE-3 | N/A |
| Publishing Date | 20 Jul 2022 | N/A |

Rating Explanation

| Rating | Explanation |
|--------|--|
| AQSE-3 | ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions. |

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 (Ending June 30) audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.


Khatun Md. Abdul Wahab, FCMA
Chief Operating Officer
ARGUS Credit Rating Services Ltd.