

**Instrument:**

PBL 4th Subordinated Bond

**ISSUANCE AMOUNT:**

**Total BDT 500.00 Crore**  
Tranche 1: Up to BDT 200 Crore  
Tranche 2: Up to BDT 200 Crore  
Tranche 3: Up to BDT 100 Crore

**TRUSTEE:**

Multi Securities & Services  
Limited

**COUPON RATE:**

Base Rate +3.75%  
Range Between 7.00% to  
10.00% per annum,  
paid Semi-annually.

**PLACEMENT PROCESS:**

Private Placement

**LISTING:**

Un-listed

**Bond Issuer:**

The Premier Bank Limited

**ACTIVITY**

Commercial Banking

**INCORPORATED ON:**

10 June 1999

**CHAIRMAN:**

Dr. H. B. M. Iqbal

**MANAGING DIRECTOR:**

Mr. M. Reazul Karim

**TOTAL ASSETS:**

BDT 216,809.88 Million

**TOTAL EQUITY:**

BDT 15,416.96 Million

**HEAD OFFICE:**

Iqbal Centre (4th Floor),  
42 Kemal Ataturk Avenue,  
Banani, Dhaka-1213.

**CREDIT RATING REPORT**

On

PBL 4th Subordinated Bond

**Ref No** : ACRSL19588/22  
**Instrument Name** : PBL 4th Subordinated Bond  
**Issuer Name** : The Premier Bank Limited  
**Assigned Ticker** : PBLSubBond


**Rating Type** : Instrument  
**Rating Validity** : 20 July 2023  
**Analyst (s)** : ACRSL Analyst Team  
**Committee (s)** : ACRSL Rating Committees

**Rating Summary**

CREDIT RATING	CURRENT	PREVIOUS
Long-Term	AA	AA
Short-Term	ST-1	ST-1
Publishing Date	21 July 2022	13 Sep 2020

**Rating Description:**

AA	Investment grade. Very high credit quality and minimal expectation of credit risk. When assigned this rating indicates the obligor has very strong capacity to meet its financial obligations and is unlikely to be impacted adversely by foreseeable events.
ST-1	Highest certainty of timely payment. Short-term liquidity including internal fund generation is very strong and access to alternative sources of funds is outstanding, Safety is almost like risk free Government short-term obligations.

  
Khan Md. Abdul Wahab, FCMA  
Chief Operating Officer  
ARGUS Credit Rating Services Ltd.