

Ref No : ACRSL29251/22
Company Name : NTC Distribution (NTCD)
Assigned Ticker : NTCDistribution
Activity : Financials Miscellaneous, Trading
Incorporated On : 07 Jul 2016
Head Office : Shop-98, Romiz Uddin Plaza (4th Floor), Dholaipar, Dhaka, Bangladesh.

Rating Type : SME / Entity
Rating Validity : 20 Jul 2023
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees


Rating Summary

Credit Rating	Current	Previous
SME	AQSE-4	AQSE-4
Publishing Date	21 Jul 2022	06 Jun 2021

Rating Explanation

Rating	Explanation
AQSE-4	ARGUS Quantitative Small Enterprise-4 is a Good rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.


 Khan Md. Abdul Wahab, FCMA
 Chief Operating Officer
 ARGUS Credit Rating Services Ltd.