

Ref No

: ACRSL29271/22

Company Name: Anowara Trade International (ATI)

Assigned Ticker : AnowaraTradeIntRaj

Activity

: Food, Trading

Head Office

: Borgachi, Paba, Rajshahi, Bangladesh.

Rating Type

: SME / Entity

Rating Validity : 23 Jul 2023

Analyst(s)

: ACRSL Analyst Team

Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQME-3	N/A
Publishing Date	24 Jul 2022	N/A

Rating Explanation

Rating	Explanation		
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.		

Special Note: At the time of publication of this credit rating report by ARGUS Credit Rating Services Limited, the financial analysis is to a large extent based on management projections and because of lack of historical track record the ratings may change materially downward if management fails to meet projections.

> Chie Operating Officer ARGUS Credit Rating Services Ltd.