

Ref No

: ACRSL29283/22

Company Name: Azad Traders & its Sister Concern (AT)

Assigned Ticker : AzadTradersMohammadpur

Activity

: Electronic Goods, Manufacturing

Incorporated On: 19 Jun 2013

Head Office

: 216/4, Rayer Bazar, Mohammadpur, Dhaka, Bangladesh.

Rating Type

:SME / Entity

Rating Validity : 25 Jul 2023

Analyst(s)

: ACRSL Analyst Team

Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	AQSE-3
Publishing Date	26 Jul 2022	28 Mar 2021

Rating Explanation

Rating	Explanation
	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to
	small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative
AQSE-3	SE ratings model. When assigned, this rating indicates the obligor, relative to
	other small enterprises, has strong capacity to meet its financial obligations
	but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY20 [Ending December 31] audited/management dertified balance sheet and that management has disclosed all material & adverse to financials since FY20.

> Khan Md. Wahab, FCMA Chief Operating Officer ARGUS Credit Rating Services Ltd.