

Ref No : ACRSL29287/22
 Company Name : Four Star Yarn Trading (FSYT)
 Assigned Ticker : FourStarYarnTradNara
 Activity : Yarn Manufacturer, Trading
 Incorporated On : 30 Sep 2018
 Head Office : 15, S. M. Maleh Road, Tanbazar, Narayanganj, Bangladesh.

Rating Type : SME / Entity
 Rating Validity : 25 Jul 2023
 Analyst(s) : ACRSL Analyst Team
 Committee(s) : ACRSL Rating Committees

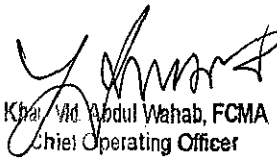
Rating Summary

Credit Rating	Current	Previous
SME	AQME-3	N/A
Publishing Date	26 Jul 2022	N/A

Rating Explanation

Rating	Explanation
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.


 Khalid Abdul Wahab, FCMA
 Chief Operating Officer
 ARGUS Credit Rating Services Ltd.