

Ref No

: ACRSL29146/22

Company Name : Janata Industries (JI)

Assigned Ticker : JanataInd

Activity

: Consumer discretionary Miscellaneous, Trading

Head Office

: Nashrotpur Bazar, Adam Dighi, Bogura, Bangladesh.

Rating Type

:SME / Entity

Rating Validity : 26 Jul 2023

Analyst(s)

: ACRSL Analyst Team

Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	AQSE-3
Publishing Date	27 Jul 2022	31 Dec 2020

Rating Explanation

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

> als: Operating Officer AKO AS Credit Rating Services Ltd.