

Ref No : ACRSL29347/22  
Company Name : Hi-Tech Furniture (HTF)  
Assigned Ticker : HiTechFurnEle  
Activity : Forest products, Trading  
Incorporated On : 01 Jan 2019  
Head Office : 272/B, Elephant Road (4th Floor), Dr. Kudrat-e-Khada Road (Shahid Jahanara Imam Saroni, Elephand Road), Dhaka, Bangladesh.

Rating Type : SME / Entity  
Rating Validity : 27 Jul 2023  
Analyst(s) : ACRSL Analyst Team  
Committee(s) : ACRSL Rating Committees


#### Rating Summary

Credit Rating	Current	Previous
SME	AQME-3	N/A
Publishing Date	28 Jul 2022	N/A

#### Rating Explanation

Rating	Explanation
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.



Kha: Md. Abul Wahab, FCMA  
Joint Operating Officer  
ARGUS Credit Rating Services Ltd.