

Ref No : ACRSL29341/22
Company Name : Knit Revolution Limited (KRL)
Assigned Ticker : KnitRevolution
Activity : RMG Knit, Manufacturing
Incorporated On : 01 Aug 2013
Head Office : Plot-35, Block-A, Niketon, Gulshan-01, Dhaka-1212, Bangladesh.

Rating Type : SME / Entity
Rating Validity : 27 Jul 2023
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

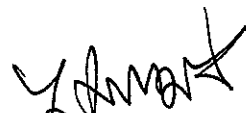
Rating Summary

Credit Rating	Current	Previous
SME	AQME-3	AQME-3
Publishing Date	28 Jul 2022	10 Feb 2021

Rating Explanation

Rating	Explanation
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.


Kharid Abdul Wahab, FCMA
 Chief Operating Officer
 ARGUS Credit Rating Services Ltd.