

Ref No : ACRSL29332/22  
Company Name : Punam Trade International (PTI)  
Assigned Ticker : PunamTrdInt  
Activity : Real Estate Miscellaneous, Trading  
Incorporated On : 03 Jan 2017  
Head Office : 8, DIT Extension Road, Munjuree Bhaban, 3rd Floor, Motijheel C/A,  
Dhaka, Bangladesh.

Rating Type : SME / Entity  
Rating Validity : 27 Jul 2023  
Analyst(s) : ACRSL Analyst Team  
Committee(s) : ACRSL Rating Committees

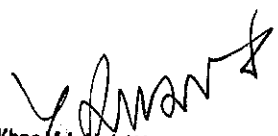
#### Rating Summary

Credit Rating	Current	Previous
SME	AQME-4	AQSE-4
Publishing Date	28 Jul 2022	31 Dec 2020

#### Rating Explanation

Rating	Explanation
AQME-4	ARGUS Quantitative Medium Enterprise-4 is a Good rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

  
Khan Md. Abdul Wahab, FCMA  
Chief Operating Officer  
ARGUS Credit Rating Services Ltd.