

Credit Rating Report
M. Rashid Enterprise



Ref No : ACRSL29368/22
Company Name : M. Rashid Enterprise (MRE)
Assigned Ticker : MRashidEnterprise
Activity : Real Estate Miscellaneous, Manufacturing
Incorporated On : 31 Jul 2018
Head Office : Azim Court (Ground Floor), 413/B, Mogoltooly, Agrabad C/A,
Chattogram, Bangladesh.

Rating Type : SME / Entity
Rating Validity : 30 Jul 2023
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

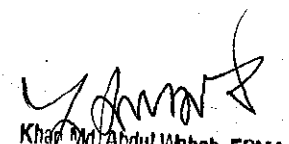
Rating Summary

| Credit Rating | Current | Previous |
|-----------------|-------------|-------------|
| SME | AQSE-3 | AQSE-3 |
| Publishing Date | 31 Jul 2022 | 16 Jul 2020 |

Rating Explanation

| Rating | Explanation |
|--------|--|
| AQSE-3 | ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions. |

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.


Khan Md. Abdul Wahab, FCMA
Chief Operating Officer
ARGUS Credit Rating Services Ltd.