

Credit Rating Report
Provita Feed Limited



Ref No : ACRSL29254/22
Company Name : Provita Feed Limited (PFL)
Assigned Ticker : ProvitaFeed
Activity : Animal feed manufacturing (Broiler, Fish, Cattle & Others).
Incorporated On : 10 Sep 2001
Head Office : House 21, Road 35, Gulshan-2 (West Side of Azad Mosque), Dhaka-1212 Bangladesh.

Rating Type : Corporate / Entity
Rating Validity : 30 Jul 2023
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

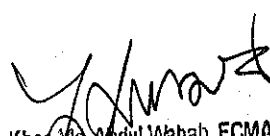
Rating Summary

Credit Rating	Current	Previous
Long-Term	AA	AA-
Short-Term	ST-3	ST-2
Publishing Date	31 Jul 2022	04 Mar 2021

Rating Explanation

Rating	Explanation
AA	Investment grade. Very high credit quality and minimal expectation of credit risk. When assigned this rating indicates the obligor has very strong capacity to meet its financial obligations and is unlikely to be impacted adversely by foreseeable events.
ST-3	Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.


Khar No. Abdul Wahab, FCMA
Chief Operating Officer
ARGUS Credit Rating Services Ltd.