Credit Rating Report

Tiles Corner



Ref No : ACRSL29276/22

Company Name : Tiles Corner (TC)

Assigned Ticker : TilesCorner

Activity : Real Estate Miscellaneous, Trading

Incorporated On: 20 Nov 2014

Head Office : East Paikpara, Notun Rasta, Brahmanbaria, Bangladesh.

Rating Type : SME / Entity Rating Validity : 30 Jul 2023

Analyst(s) : ACRSL Analyst Team

Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
· SME	AQME-3	AQME-3
Publishing Date	31 Jul 2022	22 Sep 2020

Rating Explanation

Rating	Explanation		
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.		

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

Ishan Nid. Abdul Wahab, FCMA
Chief Operating Officer
ARGUS Credit Rating Services Ltd.