

Credit Rating Report
Tuli Paint



Ref No : ACRSL29361/22
Company Name : Tuli Paint (TP)
Assigned Ticker : TuliPaint
Activity : General/Variety Store, Trading
Incorporated On : 24 Jul 2014
Head Office : 1/1, Zurain, Dhaka-1204, Bangladesh.

Rating Type : SME / Entity
Rating Validity : 30 Jul 2023
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

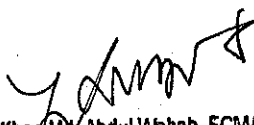
Rating Summary

Credit Rating	Current	Previous
SME	AQSE-4	AQSE-4
Publishing Date	31 Jul 2022	10 Aug 2021

Rating Explanation

Rating	Explanation
AQSE-4	ARGUS Quantitative Small Enterprise-4 is a Good rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.


Khairul Md. Abdul Wahab, FCMA
Chief Operating Officer
ARGUS Credit Rating Services Ltd.