

**Credit Rating Report**  
Uniglory Tyres Industries Limited



**Ref No** : ACRSL29315/22  
**Company Name** : Uniglory Tyres Industries Limited (UTIL)  
**Assigned Ticker** : UnigloryTyresInd  
**Activity** : Light Engineering, Manufacturing  
**Incorporated On** : 03 Nov 2015  
**Head Office** : Shanta Western Tower (Level-03), 186, Bir Uttam Mir Shawkat Ali Road, Tejgaon I/A, Dhaka-1208, Bangladesh.

**Rating Type** : Corporate / Entity  
**Rating Validity** : 30 Jul 2023  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees

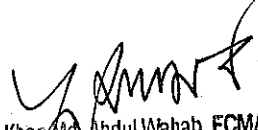
**Rating Summary**

Credit Rating	Current	Previous
Long-Term	BBB	BBB-
Short-Term	ST-3	ST-3
Publishing Date	31 Jul 2022	30 May 2021

**Rating Explanation**

Rating	Explanation
BBB	Investment grade. Good credit quality and moderate expectation of credit risk. When assigned this rating indicates the obligor has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.
ST-3	Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.

**Rating Validity:** At the time of publication of this credit rating report by ARGUS Credit Rating Services Limited, the financial analysis is to a large extent based on management projections and because of lack of historical track record the ratings may change materially downward if management fails to meet projections.

  
Khayr Md. Abdul Wahab, FCMA  
Chief Operating Officer  
ARGUS Credit Rating Services Ltd.