

Credit Rating Report
Brightway Travels



Ref No : ACRSL29383/22
Company Name : Brightway Travels (BT)
Assigned Ticker : BrightwayTra
Activity : Tour Travels, Service
Incorporated On : 11 Oct 2018
Head Office : 115/23, Inner Circular Road, Fakirapool, Dhaka-1000, Bangladesh.

Rating Type : SME / Entity
Rating Validity : 01 Aug 2023
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

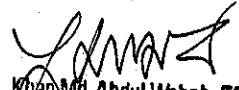
Rating Summary

Credit Rating	Current	Previous
SME	AQSE-4	AQSE-4
Publishing Date	02 Aug 2022	24 Aug 2021

Rating Explanation

Rating	Explanation
AQSE-4	ARGUS Quantitative Small Enterprise-4 is a Good rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.


Khan Md. Abdul Wahab, FCMA
Chief Operating Officer
ARGUS Credit Rating Services Ltd.